SHEER TECHNOLOGY

Case Study:
Mothe Life Insurance

"As a result of Sheer Technology's assistance, we will be able to manage our entire four office operation under one umbrella via seamless automation." - Dennis Necaise, President

Challenge

Mothe Life Insurance Group's offices were mostly paper-based. To manage insurance policy information, they used an old DOS ("green screen") system through Windows 98 computers. The outdated green ledger book accounting system and old software created serious challenges in efficiency and in reporting to regulating bodies. Only one employee knew how to extract and manipulate data for payroll and reporting, so serious risk existed if that employee left. Four separate general ledgers for four offices were cumbersome and created challenges for financial analysis.

Solution

Working closely with the life insurance company, Sheer Technology was engaged to assess requirements for a new four-office software and hardware system. Sheer Technology assisted with developing a short-list of applicable software solutions and helped Mothe Life narrow down the list to a top two. Demonstrations and an ultimate grading and final selection were the outcomes of this requirement session. Sheer Technology managed the implementation of Mothe Life's new ERP and production systems, including being the liaison with software contractors and providing training and initial support after go-live.

Executive Summary

About Mothe Life Insurance
Four-Office Life Insurance Company
Gretna, New Iberia, Bogalusa,
and Raceland, LA

Challenge
Monthly, quarterly, and annual compliance reporting problematic. Manual processes and old software system inefficient. System did not store client payment details. No combined financials available. Key IT employee left.

Solution
Developed requirements for and assisted in selection of a new policy production and general ledger system to significantly improve efficiencies and reporting and to centralize accounting control at headquarters.

Results
New ERP implemented for GL & basic accounting. New policy system implemented for managing collections, policies, and insured payables. All interim reporting handled by Sheer Technology when key IT employee left. Accounting and operations centralized. Executive dashboard reporting provided.

In the interim, the one employee who knew how to manage data from the old system left the company, so Sheer Technology bridged the IT gap, running queries and reports from the old DOS system in order for payroll processing to continue until the new implementation was complete.

"They interviewed several software companies that met our criteria before narrowing it down to the top four choices and presenting it to us in a format that made our selection easy." - Dennis Necaise, President

Results

A documented list of requirements exists for Mothe's business processes; and implementing one system across four offices streamlined operations, creating consistent procedures and client deliverables. A newly segmented chart of accounts allows the four offices to share the same general ledger system. Accounting control is centralized at headquarters. No longer do employees rely on word-of-mouth for answers to processing questions. The full scope of the key employee's role and the associated system requirements were uncovered by Sheer Technology serving in this employee's capacity until the new system was implemented. Mothe's ability to easily prepare payroll and monthly, quarterly, and annual statements for internal and governing use equates to a measurable return on investment, allowing the reduction in human intervention to make deadlines. Mothe Life Insurance spends less time on compliance with regulatory body reporting and more time doing what it does best — serving the company's insured clients.

"We have real-time visibility to our operations and revenue while providing more efficient services to our clients. Sheer Technology goes above and beyond all of our expectations, and we do not hesitate to recommend them to anyone."

- Dennis Necaise, President

Contact Us

Sheer Technology, LLC
610 Commerce Street
Shreveport, LA 71101
Tel: 318-698-8324
Fax: 318-703-2616
info@sheertechnology.net